



**First State Bank**  
Member FDIC

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## **Funds Availability Policy Change Notice**

**Effective July 1, 2020**

We have changed our funds availability policy. This notice details the changes made to that policy. The changes are beneficial to you and are effective as of July 1, 2020.

Funds deposited into your account are typically available the first business day after the day of your deposit. However, certain types of checks may take longer to process. Our previous policy stated that \$200 of your funds would be made available the next business day after the date of your deposit if these circumstances were present. Our new policy makes \$225 available to you the next business day after the date of your deposit.

The following is a more detailed description of the policy. The change is highlighted in ***bold italic type***.

### **Longer Delays May Apply**

**Case-by-Case Delays** – In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first ***\$225*** of your deposits, however, may be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, after we receive your deposit, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the first business day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.